

**DVM TECHNOLOGY BERHAD (609953-K)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**4TH QUARTER FOR THE YEAR ENDED 31 DECEMBER 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2011	2010	2011	2010
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
	RM'000	RM'000	RM'000	RM'000
REVENUE	4,423	8,962	30,347	47,750
Operating profit	(1,741)	(458)	(2,328)	92
Amortisation and depreciation	(1,112)	(731)	(4,499)	(2,403)
Interest expense	(364)	(1,263)	(1,359)	(1,624)
Other income	266	33	861	1,755
Profit/(Loss) before taxation	(2,951)	(2,419)	(7,325)	(2,180)
Taxation	(32)	0	(32)	(6)
Profit/(Loss) after taxation	(2,983)	(2,419)	(7,357)	(2,186)
<b>Attributable to:</b>				
Equity holders of the company	(2,331)	(2,263)	(6,316)	(2,137)
Minority interest	(652)	(156)	(1,041)	(49)
Net Profit/(Loss) for the period	(2,983)	(2,419)	(7,357)	(2,186)
Weighted average number of shares in issue ('000)	176,000	176,000	176,000	176,000
Earnings per share (sen) - basic	(1.32)	(1.29)	(3.59)	(1.21)

The unaudited condensed consolidated Income Statements should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.

**DVM TECHNOLOGY BERHAD (609953-K)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET  
AS AT 31 DECEMBER 2011**

	<b>AS AT END OF CURRENT QUARTER</b>	<b>AS AT PRECEDING FINANCIAL YEAR ENDED</b>
	<u>31/12/2011</u>	<u>31/12/2010</u>
	RM'000	RM'000 (Restated)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	18,615	25,909
Development Expenditure	2,113	2,762
	<u>20,728</u>	<u>28,671</u>
<b>Current Assets</b>		
Stock Inventory	0	9
Trade and other receivables	5,181	13,314
Fixed deposits with licensed banks	2,036	2,657
Cash and bank balances	338	1,213
	<u>7,555</u>	<u>17,193</u>
<b>TOTAL ASSETS</b>	<u><b>28,283</b></u>	<u><b>45,864</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Issued capital	17,600	17,600
Share premium	10,717	10,717
Accumulated Loss	(18,765)	(12,449)
Minority Interest	(1,041)	0
<b>Total Equity</b>	<u><b>8,511</b></u>	<u><b>15,868</b></u>
<b>Non-current Liability</b>		
Term loan	<u>6,354</u>	<u>12,000</u>
<b>Current Liabilities</b>		
Trade and other payables	5,232	9,863
Bank overdrafts	2,097	2,582
Bank borrowings	6,074	5,484
Tax liabilities	15	67
	<u>13,418</u>	<u>17,996</u>
<b>Total Liabilities</b>	<u><b>19,772</b></u>	<u><b>29,996</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>28,283</b></u>	<u><b>45,864</b></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.05	0.09

The unaudited condensed consolidated Balance Sheet should be read in conjunction with the annual audited financial statements for the financial period ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial state

**DVM TECHNOLOGY BERHAD (609953-K)**  
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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**4TH QUARTER FOR THE YEAR ENDED 31 DECEMBER 2011**

	<b>12 Months Ended 31/12/2011 RM'000</b>	<b>12 Months Ended 31/12/2010 RM'000</b>
<b>Cash Flows from Operating Activities</b>		
Loss before tax	(7,357)	(2,186)
Adjustment for:		
Non-cash items	4,499	2,403
Non-operating items	1,334	1,582
Operating profit before working capital changes	<u>(1,524)</u>	<u>1,799</u>
Net changes in current assets	8,142	1,944
Net changes in current liabilities	<u>(4,605)</u>	<u>(2,033)</u>
Cash from operations	2,013	1,710
Interest paid	(1,359)	(1,613)
Net tax paid	<u>(52)</u>	<u>67</u>
Net cash generated from operating activities	<u>602</u>	<u>164</u>
<b>Cash Flows from Investing Activities</b>		
Interest received	25	31
Purchase of property, plant and equipment	4,497	2,308
Development expenditure incurred	<u>(1,053)</u>	<u>(890)</u>
Net cash used in investing activities	<u>3,469</u>	<u>1,449</u>
<b>Cash Flows from Financing Activities</b>		
Decreased in fixed deposits pledged	621	(880)
Repayment of hire purchase	(26)	(26)
Repayment of term loan	<u>(5,056)</u>	<u>(4,018)</u>
Net cash generated from financing activities	<u>(4,461)</u>	<u>(4,924)</u>
Net Decrease in Cash and Cash Equivalents	(390)	(3,311)
Cash and Cash Equivalents at beginning of year	(1,369)	1,942
Cash and Cash Equivalents at end of period	<u>(1,759)</u>	<u>(1,369)</u>
<b>Cash and Cash Equivalents comprise of:</b>		
Fixed deposits with licensed bank	2,036	2,657
Cash and bank balances	338	1,213
Bank overdrafts	<u>(2,097)</u>	<u>(2,582)</u>
	277	1,288
Less : Fixed deposits pledged	<u>(2,036)</u>	<u>(2,657)</u>
	<u>(1,759)</u>	<u>(1,369)</u>

The unaudited condensed consolidated Cash Flow Statement should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.

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**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
4TH QUARTER FOR THE YEAR ENDED 31 DECEMBER 2011**

	<b>Issued Capital</b>	<b>Share Premium</b>	<b>Non-distributable reserve - Reserve on consolidation</b>	<b>Accumulated Loss</b>	<b>Minority Interest</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as of 1 January 2011</b>	17,600	10,717	0	(12,449)	0	15,868
Net profit/(loss) for the period	0	0	0	(6,316)	(1,041)	(7,357)
<b>Balance as of 31 December 2011</b>	<u>17,600</u>	<u>10,717</u>	<u>0</u>	<u>(18,765)</u>	<u>(1,041)</u>	<u>8,511</u>

The unaudited condensed consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.